

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES MEETINGS
WHIDDON ADMINISTRATION BUILDING – PRESIDENT’S OFFICE (STE. 130), BOARD ROOM
MARCH 5, 2026
1:00 P.M.**

AUDIT COMMITTEE MEETING– STEVE STOKES, M.D., CHAIR

- 1 Roll Call
- 2 Approve: Minutes
- 3 Report: KPMG Audit Reports, Year Ended September 30, 2025
 - Basic Financial Statements
 - Independent Auditors’ Report on Internal Control Over Financial Reporting
 - Communication to the Audit Committee (SAS #114 Letter)
 - Bond Compliance Letter
 - Basic Financial Statements, USA Research and Technology Corporation
 - Basic Financial Statements, University of South Alabama Health Care Authority
- 4 Report: KPMG Report on Intercollegiate Athletics
- 5 Report: Office of Internal Audit

DEVELOPMENT, ENDOWMENT AND INVESTMENTS COMMITTEE MEETING– MIKE WINDOM, CHAIR

- 6 Roll Call
- 7 Approve: Minutes
- 8 Report: Endowment and Investment Performance
- 9 Recommendation to Approve: Revised Endowment Fund and Non-Endowment Long-Term Fund Investment Policy Statements
- 10 Recommendation to Approve: Commendation of Drs. John and Sally Steadman
- 11 Report: Development and Alumni Relations

HEALTH AFFAIRS COMMITTEE MEETING – JIMMY SHUMOCK, CHAIR

- 12 Roll Call
- 13 Approve: Minutes
- 14 Recommendation to Approve: USA Health Hospitals Medical Staff Appointments and Reappointments for November and December 2025 and January 2026
- 15 Report: USA Health

ACADEMIC EXCELLENCE AND STUDENT SUCCESS COMMITTEE MEETING – CHANDRA BROWN STEWART, CHAIR

- 16 Roll Call
- 17 Approve: Minutes
- 18 Report: Academic Affairs
- 19 Report: Student Affairs
- 20 Report: Research and Economic Development
- 21 Report: Community Engagement

BUDGET AND FINANCE COMMITTEE MEETING – LENUS PERKINS, CHAIR

- 22 Roll Call
- 23 Approve: Minutes
- 24 Report: Quarterly Financial Statements for the Three Months Ended December 31, 2026
- 25 Recommendation to Approve: Issuance of Series 2026 Revenue Bonds and Potential Bridge Loan Obligations
- 26 Report: University Facilities

LONG-RANGE PLANNING COMMITTEE MEETING – RON GRAHAM, CHAIR

- 27 Roll Call
- 28 Approve: Minutes
- 29 Report: Institutional Planning and Assessment

COMMITTEE OF THE WHOLE MEETING – ALEXIS ATKINS, CHAIR

- 30 Roll Call
- 31 Approve: Minutes
- 32 Approve: Executive Session

**MARCH 6, 2026
9:30 A.M.**

BOARD OF TRUSTEES MEETING – ALEXIS ATKINS, CHAIR PRO TEMPORE

- 1 Roll Call
- 2 Approve: Commendation of Drs. John and Sally Steadman
- 3 Approve: Minutes
- 4 Report: University President
- 5 Report: Faculty Senate President
- 6 Report: Student Government Association President
- 7 Approve: Consent Agenda Items:
 - Revised Endowment Fund and Non-Endowment, Long-Term Investment Policy Statements
 - USA Health Hospitals Medical Staff Appointments and Reappointments for November and December 2025 and January 2026
- 8 Report: Audit Committee
- 9 Report: Development, Endowment and Investments Committee
- 10 Report: Health Affairs Committee
- 11 Report: Academic Excellence and Student Success Committee
- 12 Report: Budget and Finance Committee
- 13 Approve: Issuance of Series 2026 Revenue Bonds and Potential Bridge Loan Obligations
- 14 Report: Long-Range Planning Committee