

## Payroll Taxability Grid

<u>FICA</u>	<u>FEDERAL</u>	<u>STATE</u>
Gross Earnings + Taxable Travel + Taxable Meals + Imputed Life - Tax exempt Health Ins. - Southflex	Gross Earnings + Taxable Travel + Taxable Meals + Imputed Life - Tax exempt Health Ins. - Southflex - Tax Sheltered Annuities - State Teachers Retirement	Gross Earnings + Taxable Travel + Taxable Meals + Imputed Life - Tax exempt Health Ins. - Southflex - Tax Sheltered Annuities
<hr/> FICA Taxable Earnings	<hr/> Federal Taxable Earnings	<hr/> State Taxable Earnings

### **What is “Imputed Life”?**

Premiums that employers pay on individual life insurance policies covering employees are subject to Federal, State, and FICA taxes if employees can designate the beneficiaries and the employer is not directly or indirectly a beneficiary.

**Travel Regs relating to 60 day rule:** <http://www.southalabama.edu/travel/page3.html#timelyfiling>

**Taxable Meals:** <http://www.southalabama.edu/travel/page11.html#otherallowableexpenses>

### **How do I elect tax exemption on my health insurance premiums?**

Contact Personnel Relations at 460-6133, and ask for information concerning “premium conversion” for health insurance.