

Managing your retirement savings is getting easier

The University of South Alabama is adding enhancements to the Retirement Programs, administered by TIAA, to give you more flexibility when making payroll contributions. **The enhancements are scheduled to begin on or about March 1, 2024.**

Online enrollment and online salary deferral

The plan's new online enrollment and online salary deferral features will allow you to enroll and make new payroll contributions or changes to your contribution amount online at TIAA.org/southalabama, TIAA.org/usahm, or TIAA.org/usahca any time after March 1, 2024. If you are a first-time user, click *Log in* in the upper-right corner, then *Need online access?* Follow the on-screen instructions to access your account.

There will be a brief quiet period from February 15–29, 2024, where you will not be able to make changes to your payroll contribution amount or enroll in a retirement plan. However, during this period, you can still access your account, request fund transfers, update your beneficiary or review investment performance.

Self-directed auto increase ****NEW****

Set up self-directed automatic increase to help build your savings faster. Log in to your account any time after March 1, 2024, and select *Manage contributions* under the *Actions* menu. You can choose when you would like to automatically increase your contributions, the rate of the increase (percentage), and when you would like to start and stop the automatic increase.

Help when you need it

A TIAA financial consultant can help you consider how to save more for retirement. You can call TIAA at **800-732-8353**, weekdays, 7 a.m. to 7 p.m. (CT), and schedule a session to:

- Understand all your investment options
- Determine how much to save
- Make informed choices and monitor your progress

This service is available as part of your retirement program *at no additional cost to you*. Visit TIAA.org/southalabama, TIAA.org/usahm, or TIAA.org/usahca anytime to learn more about your retirement plan and its options.

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KEY DATES TO REMEMBER:

- **February 14, 2024**
End paper Salary Reduction Agreements
- **February 15–29, 2024**
Quiet period - enrollment or contribution changes cannot be made
- **March 1, 2024**
Online salary deferral and self-directed auto increase are available.